

Ticker: [AES US EQUITY](#)

AES Corp/The (New York: AES, Currency: USD)

Sector: Servicios públicos Industry: Productores de energía indepe Sub-Industry: Productores de energía indepe

Website	www.aes.com
Number of Employees	9,100
Ticker:	AES US

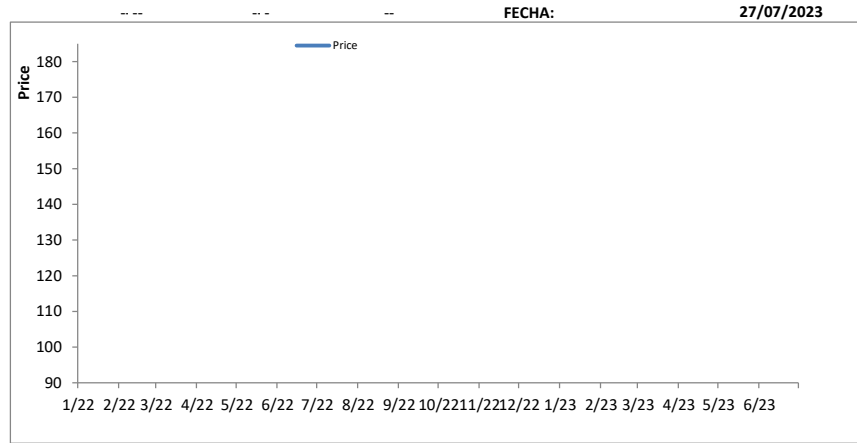
4300 Wilson Boulevard 11th Floor Arlington, VA 22203 United States
Phone : 1-703-522-1315
Fax : 1-703-528-4510

↓ **21.38** -0.52 (-2.37%)

The AES Corporation es una empresa de distribución de energía eléctrica. Adquiere, desarrolla, posee y opera centrales de energía renovable. Atiende a clientes en todo el mundo.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	21.38	Market Cap (MM)	14,310.4
Open	21.90	Shares Out. (MM)	669.3
Previous Close	21.90	Float %	97.9%
Change	0.03	Shares sold short (MM)	11,939,008.0
Change %	0.14	Dividend Yield %	3.0
Day High/Day Low	22.0 / 21.2	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	29.9 / 19.5	P / Diluted EPS Before XO	
Volume (MM)	4.73	Beta	1.05
Avg. Vol - 3 mo (MM)	6.12		

Financial Information (Currency: USD, in mm)			
Revenue - LTM	13,004.0	Cash & ST Invest.	2,104
EBIT - LTM	2,402.0	Total Assets	38,363.0
EBITDA - LTM	3,458.0	Total Debt	24,073.0
Net Income - LTM	-510.0	Total Liabilities	32,538.0
Total Enterprise Value	40,600	Total Equity	5,825.0
TEV/ Total Revenue	3.3 x	Cash from Operations - LTM	2,883.0
TEV/ EBITDA	12.3 x	Cash From Investing - LTM	-6,307.0
		Cash from Financing -LTM	3,939.0

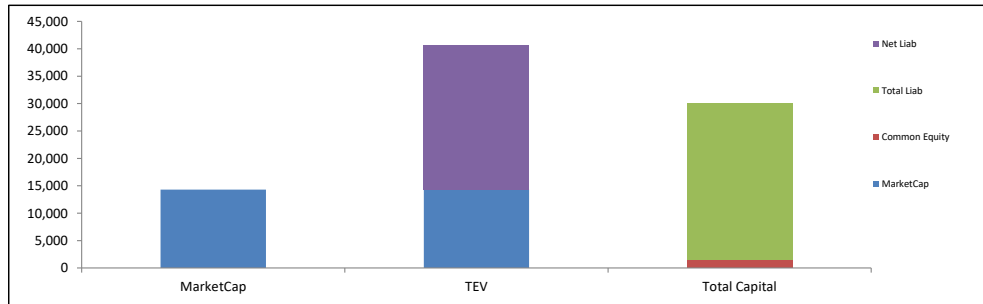


Company Notes	
2016 Q1	2014 A1
GAAP Net income includes (in millions pre- tax)	GAAP Net Income includes, (in millions):
a gain of \$ 34 from derivatives	an after-tax loss of \$20.000 from Discontinued Operations
a loss of \$ 1 from extinguishment of debt	a loss of \$0.210 per share from Debt Extinguishment, and other
a gain of \$ 19 from other one time charges	
a gain of 47 from sale of business	2014 Q4
a loss of 50 write down impairment	GAAP Net Income includes:
	a gain of \$0.080 per share from Acquisition/Merger
2015 Q3	a gain of \$0.060 per share from Unrealized Derivatives
GAAP Net Income Includes: (in millions, pre-tax)	a loss of \$0.060 per share from Debt
A loss of \$231.000 from Asset Write Down	a loss of \$0.200 per share from Impairment
A loss of \$21.000 from Early Extinguishment of Debt	
A loss of \$15.000 from Disposal of Assets	2014 Q3
A gain of \$35 from various one time items.	GAAP Net Income includes, (in millions, pre-tax):
	a gain of \$362.000 from Disposal of Assets
2015 Q2	a loss of \$15.000 from Write-Down/Impairment of Assets
GAAP Net Income Includes: (in millions, pre-tax)	a loss of \$47.000 from Early Extinguishment of Debt
A loss of \$122.000 from Early Extinguishment of Debt	a loss of \$11.000 from Derivative/Hedging
A loss of \$37.000 from Asset Write Down	
A loss of \$5.000 from Legal Expense	2014 Q2
A loss of \$ 2.000 from Disposal of Asset	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$44.000 from Other One Time Items
2015 Q1	A loss of \$15.000 from Early Extinguishment of Debt
GAAP Net Income Includes: (in millions, pre-tax)	A loss of \$11.000 from Asset Write Down
A loss of \$27.000 from Early Extinguishment of Debt	A per-share gain of \$0.020 from Derivatives
A gain of \$15.000 from Derivatives	
A loss of \$6.000 from Asset Write Down	2014 Q1
A gain of \$5.000 from Disposal of Assets	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$154.000 from Impairment of Goodwill
	A loss of \$134.000 from Early Extinguishment of Debt

Key Board Members			
	Name	Title	Organization
1	Gerard M Anderson "Gerry"	Board Member	Aes Corp
2		Trustee	Mcgregor Fund
3		Board Member	Andersons Inc
4	John B Morse "Jay"	Chairman	Aes Corp
5	Moises Naim	Chief Intl Columnist	El Pais
6		Chairman/Founder	G50
7		Chief Intl Columnist	La Repubblica Affari & Finanza
8		Board Member	Aes Gener Sa
9		Board Member	Aes Corp
#	Maura A Shaughnessy	Board Member	Natl Endowment For Democracy
#		Sr Vp/Equity Portfolio Mgr	Massachusetts Financial Servic
#		Board Member	Aes Corp
#	Andres Ricardo Gluski Weilert	President/Ceo	Aes Corp
#		Board Member	Waste Management Inc
#		Board Member	Edison Electric Inst
#	Holly Keller Koeppel	Board Member	Aes Gener Sa
#		Board Member	Flutter Entertainment Plc
#		Board Member	Arch Resources Inc
#		Board Member	British American Tobacco Plc
#		Board Member	British America Tobacco Zambia
#		Board Member	Aes Corp
#	Alain Monie	Chairman	Ingram Micro Inc
#		Board Member	Aes Corp
#	Tarun Khanna	Professor	Harvard Business School
#		Co-Founder	Axilor Ventures Pvt Ltd
#		Board Member	Tvs Supply Chain Solutions Ltd
#		Board Member	Bharat Financial Inclusion Ltd
#		Board Member	Aes Corp
#		Board Member	Tvs Logistics Services Ltd

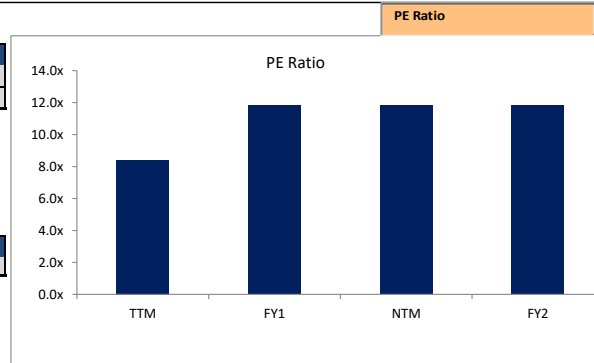
Ticker: AES US EQUITY		AES Corp/The										
Period Type: Annuals		Sector: Servicios públicos Industry: Productores de energía indepe Sub-Industry: Productores de energía indepe										
Annuals		-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials		Actuals						LTM	Estimates			
For the Fiscal Period Ending	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/03/2023	31/03/2023	31/12/2023	31/12/2024	31/12/2025	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	
Total Revenue	10,281.0	10,530.0	10,736.0	10,189.0	9,660.0	11,141.0	12,617.0	3,239.0	12,617.0	2,997.0	2,997.0	
Growth Over Prior Year	(8.7%)	2.4%	2.0%	(5.1%)	(5.2%)	15.3%	13.2%	14.5%	(2.6%)	(2.6%)	(2.6%)	
Gross Profit	2,383.0	2,465.0	2,573.0	2,349.0	2,693.0	2,711.0	2,548.0	2,612.0	--	--	--	
Margin %	23.2%	23.4%	24.0%	23.1%	27.9%	24.3%	20.2%	80.6%	--	--	--	
EBITDA	3,365.0	3,419.0	3,384.0	3,244.0	3,632.0	3,637.0	3,440.0	3,458.0	595.0	595.0	595.0	
Margin %	32.7%	32.5%	31.5%	31.8%	37.6%	32.6%	27.3%	106.8%	4.7%	19.9%	19.9%	
EBIT	2,189.0	2,250.0	2,381.0	2,153.0	2,528.0	2,545.0	2,341.0	2,402.0	--	--	--	
Margin %	21.3%	21.4%	22.2%	21.1%	26.2%	22.8%	18.6%	74.2%	--	--	--	
Earnings from Cont. Ops.	191.0	(148.0)	1,349.0	477.0	149.0	(955.0)	(505.0)	(487.0)	--	--	--	
Margin %	1.9%	(1.4%)	12.6%	4.7%	1.5%	(8.6%)	(4.0%)	(15.0%)	--	--	--	
Net Income	(1,130.0)	(1,161.0)	1,203.0	303.0	46.0	(409.0)	(546.0)	(510.0)	230.0	230.0	230.0	
Margin %	(11.0%)	(11.0%)	11.2%	3.0%	0.5%	(3.7%)	(4.3%)	(15.7%)	1.8%	7.7%	7.7%	
Diluted EPS Excl. Extra Items	(0.0)	(0.8)	1.5	0.5	0.1	(0.6)	(0.8)	(0.8)	0.2	0.2	0.2	
Growth Over Prior Year	--	(1,825.0%)	--	(69.6%)	(86.7%)	--	(32.3%)	196.1%	(34.1%)	(34.1%)	(34.1%)	

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	21.38
Shares Out.	669.34
Market Capitalization (USD)	14,310.40
- Cash & Short Term Investments	2,263.00
+ Total Debt	24,331.00
+ Pref. Equity	2,121.00
+ Total Minority Interest	2,101.00
= Total Enterprise Value (USD)	40,600.40
Book Value of Common Equity	1,524.00
+ Pref. Equity	2,121.00
+ Total Minority Interest	2,101.00
+ Total Debt	24,331.00
= Total Capital	30,077.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	31/03/2023	31/03/2023	31/03/2023	31/03/2023	31/03/2023
TEV/Total Revenue	3.6x	3.3x	--	--	--
TEV/EBITDA	13.2x	12.3x	--	--	--
TEV/EBIT	19.2x	17.7x	--	--	--
P/Diluted EPS Before Extra	--	--	--	--	--
P/BV	12.0x	10.6x	--	--	--
Price/Tang BV	--	--	--	--	--

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	8.4x	11.8x	11.8x	11.8x
TEV / EBITDA	12.3x	0.0x	0.0x	0.0x
Price / CF	5.0x	0.0x	0.0x	0.0x
Price / Book	9.4x	0.0x	0.0x	0.0x
Dividend Yield	3.0x	3.6x	3.6x	3.6x



Ticker:	AES US EQUITY
Period Type	Annuals

AES US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

AES Corp/The

Sector: Servicios públicos Industry: Productores de energía indepe Sub-Industry: Productores de energía indepe

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	1,900.00	1,642.00	1,539.00	1,257.00	1,244.00	1,223.00	1,536.00	1,029.00	1,089.00	943.00	1,374.00
Short Term Investments	693.00	668.00	709.00	469.00	530.00	424.00	313.00	400.00	335.00	232.00	730.00
Total Cash & ST Investments	2,593.00	2,310.00	2,248.00	1,726.00	1,774.00	1,647.00	1,849.00	1,429.00	1,424.00	1,175.00	2,104.00
Accounts & Notes Receivable	2,539.00	2,363.00	2,709.00	2,302.00	1,421.00	1,463.00	1,595.00	1,479.00	1,300.00	1,418.00	1,799.00
Total Receivables	2,539.00	2,363.00	2,709.00	2,302.00	1,421.00	1,463.00	1,595.00	1,479.00	1,300.00	1,418.00	1,799.00
Inventories	719.00	684.00	702.00	671.00	622.00	562.00	577.00	487.00	461.00	604.00	1,055.00
Prepaid Exp.	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash	734.00	597.00	283.00	295.00	277.00	-	-	336.00	297.00	304.00	536.00
Other Current Assets	1,880.00	1,785.00	1,884.00	1,848.00	2,322.00	2,726.00	994.00	1,500.00	1,932.00	1,855.00	2,149.00
Total Current Assets	8,465.00	7,739.00	7,826.00	6,842.00	6,416.00	6,398.00	5,015.00	5,231.00	5,414.00	5,356.00	7,643.00
Net Property, Plant & Equipment	24,635.00	25,112.00	25,151.00	22,022.00	20,415.00	20,296.00	21,396.00	22,822.00	23,101.00	20,184.00	23,395.00
Long-term Investments	-	-	-	-	-	-	-	-	-	-	-
Deferred Charges, LT	940.00	666.00	662.00	410.00	227.00	130.00	97.00	156.00	288.00	409.00	319.00
Other Long-Term Assets	7,790.00	6,894.00	5,327.00	7,196.00	9,066.00	6,288.00	6,013.00	5,439.00	5,800.00	7,014.00	7,006.00
Total Assets	41,830.00	40,411.00	38,966.00	36,470.00	36,124.00	33,112.00	32,521.00	33,648.00	34,603.00	32,963.00	38,363.00
LIABILITIES											
Accrued Exp.	-	-	-	-	-	-	250.00	253.00	257.00	266.00	249.00
Short-term Borrowings	2,505.00	2,180.00	2,133.00	2,172.00	1,052.00	2,164.00	1,659.00	1,887.00	1,451.00	1,393.00	1,790.00
Accounts Payable	2,545.00	2,259.00	2,278.00	1,571.00	1,238.00	1,371.00	1,329.00	1,311.00	1,156.00	1,153.00	1,730.00
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	3,269.00	3,214.00	2,586.00	3,183.00	2,987.00	2,493.00	1,161.00	1,645.00	2,498.00	1,920.00	2,722.00
Total Current Liabilities	8,319.00	7,653.00	6,997.00	6,926.00	5,277.00	6,028.00	4,399.00	5,096.00	5,362.00	4,732.00	6,491.00
Long-Term Debt	18,216.00	18,944.00	18,788.00	17,966.00	18,402.00	17,809.00	17,642.00	18,633.00	18,821.00	17,754.00	22,283.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	7,703.00	6,085.00	5,778.00	4,869.00	5,963.00	3,593.00	3,997.00	3,802.00	4,828.00	4,653.00	3,189.00
Total Liabilities	34,238.00	32,682.00	31,563.00	29,761.00	29,642.00	27,430.00	26,038.00	27,531.00	29,011.00	27,139.00	31,963.00
Pref. Stock, Non-Redeem.	78.00	78.00	78.00	538.00	782.00	837.00	879.00	888.00	872.00	2,082.00	2,159.00
Total Pref. Equity	78.00	78.00	78.00	538.00	782.00	837.00	879.00	888.00	872.00	2,082.00	2,159.00
Minority Interest	2,945.00	3,321.00	3,053.00	3,022.00	2,906.00	2,380.00	2,396.00	2,233.00	2,086.00	1,769.00	2,067.00
Additional Paid In Capital	8,533.00	8,451.00	8,417.00	8,726.00	8,600.00	8,509.00	8,162.00	7,784.00	7,569.00	7,127.00	6,696.00
Retained Earnings	(264.00)	(150.00)	512.00	143.00	(1,146.00)	(2,276.00)	(1,005.00)	(692.00)	(680.00)	(1,089.00)	(1,635.00)
Treasury Stock	(780.00)	(1,089.00)	(1,371.00)	(1,837.00)	(1,904.00)	(1,892.00)	(1,878.00)	(1,867.00)	(1,858.00)	(1,845.00)	(1,822.00)
Comprehensive Inc. and Other	(2,920.00)	(2,882.00)	(3,286.00)	(3,883.00)	(2,756.00)	(1,876.00)	(2,071.00)	(2,229.00)	(2,397.00)	(2,220.00)	(1,640.00)
Total Common Equity	7,514.00	7,651.00	7,325.00	6,171.00	5,700.00	4,845.00	5,604.00	5,229.00	4,720.00	3,742.00	3,666.00
Total Equity	7,592.00	7,729.00	7,403.00	6,709.00	6,482.00	5,682.00	6,483.00	6,117.00	5,592.00	5,824.00	5,825.00
Total Liabilities And Equity	41,830.00	40,411.00	38,966.00	36,470.00	36,124.00	33,112.00	32,521.00	33,648.00	34,603.00	32,963.00	37,788.00
Supplemental Items											
Total Shares Out. on Filing Date	744.26	722.51	703.85	666.81	659.18	660.39	662.30	663.95	665.37	666.79	668.74
Total Shares Out. on Balance Sheet Date	744.26	722.51	703.85	666.81	659.18	660.39	662.30	663.95	665.37	666.79	668.74
Book Value/Share	6.14	5.99	6.07	4.72	4.24	3.73	4.84	4.51	3.96	2.96	2.39
Tangible Book Value	2,246.00	2,411.00	2,533.00	1,652.00	1,350.00	1,040.00	1,713.00	1,468.00	746.00	(654.00)	(604.00)
Tangible Book Value/Share	3.02	3.34	3.60	2.48	2.05	1.57	2.59	2.21	1.12	(0.98)	(0.90)
Total Debt	20,721.00	21,124.00	20,921.00	20,138.00	19,454.00	19,973.00	19,301.00	20,520.00	20,272.00	19,147.00	24,073.00
Net Debt	18,128.00	18,814.00	18,673.00	18,412.00	17,680.00	18,326.00	17,452.00	19,091.00	18,848.00	17,972.00	21,969.00
Total Minority Interest	2,945.00	3,321.00	3,053.00	3,022.00	2,906.00	2,380.00	2,396.00	2,233.00	2,086.00	1,769.00	2,067.00
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	372.00	334.00	357.00	343.00	302.00	284.00	300.00	230.00	223.00	366.00	733.00
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	347.00	350.00	345.00	328.00	320.00	278.00	277.00	257.00	238.00	238.00	322.00
Accum. Allowance for Doubtful Accts	195.00	134.00	96.00	95.00	17.00	10.00	23.00	20.00	13.00	5.00	5.00
Full Time Employees	25,000.00	22,000.00	18,500.00	21,000.00	19,000.00	-	-	-	8,200.00	8,450.00	9,100.00

Ticker: AES US EQUITY

Sort Ascend

Period Type Annuals

Consolidated Yes

Accounting Mixed

AES Corp/The

Sector: Servicios públicos Industry: Productores de energía indepe Sub-Industry: Productores de energía indepe

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
TEV / LTM Total Revenue	Close	1.7x	2.1x	2.0x	2.5x	2.8x	2.7x	2.8x	3.5x	3.9x	3.4x	3.6x
	Average	2.0x	1.8x	2.0x	1.9x	2.6x	2.8x	2.9x	3.0x	3.3x	4.0x	3.4x
	High	2.1x	2.1x	2.1x	2.5x	2.8x	2.8x	3.1x	3.5x	3.9x	4.3x	3.7x
	Low	1.7x	1.7x	2.0x	1.7x	2.5x	2.7x	2.7x	2.8x	2.8x	3.4x	3.1x
TEV / LTM EBITDA	Close	6.2x	7.6x	7.8x	8.6x	8.6x	8.4x	9.0x	10.9x	10.3x	10.5x	13.2x
	Average	6.4x	6.5x	7.5x	7.5x	8.9x	8.6x	8.8x	9.4x	10.4x	10.7x	10.4x
	High	6.7x	7.6x	7.8x	8.6x	9.3x	8.7x	9.4x	10.9x	11.7x	11.3x	13.2x
	Low	6.1x	6.2x	7.3x	6.9x	8.4x	8.4x	8.2x	8.9x	8.8x	10.2x	9.5x
TEV / LTM EBIT	Close	8.8x	10.8x	11.3x	13.2x	13.3x	12.8x	12.7x	16.3x	14.7x	14.8x	19.2x
	Average	8.6x	9.3x	10.7x	10.8x	13.7x	13.1x	13.4x	13.4x	15.5x	15.2x	14.7x
	High	9.1x	10.8x	11.3x	13.2x	14.3x	13.4x	14.3x	16.3x	17.4x	16.2x	19.2x
	Low	8.1x	8.8x	10.4x	9.9x	12.9x	12.8x	12.5x	12.6x	13.2x	14.5x	13.4x
Price / LTM EPS	Close	9.4x	11.7x	11.6x	7.0x	10.7x	28.2x	16.9x	13.4x	14.0x	12.8x	10.0x
	Average	27.1x	11.2x	11.5x	10.1x	8.3x	10.4x	33.6x	19.7x	11.6x	15.1x	12.5x
	High	31.4x	13.4x	12.6x	11.8x	10.7x	28.2x	41.7x	23.4x	15.9x	17.2x	15.4x
	Low	9.4x	9.4x	10.3x	7.0x	6.2x	9.4x	16.9x	13.4x	6.5x	12.8x	9.9x
Price / Book Value	Close	1.7x	2.4x	2.3x	2.0x	2.7x	2.9x	3.0x	4.4x	5.9x	8.2x	12.0x
	Average	1.5x	2.1x	2.4x	2.0x	2.4x	2.6x	3.5x	3.5x	3.8x	6.4x	8.0x
	High	1.8x	2.5x	2.6x	2.3x	2.8x	2.9x	4.3x	4.4x	5.9x	8.2x	12.0x
	Low	1.3x	1.7x	2.1x	1.5x	1.8x	2.4x	2.7x	2.9x	2.1x	5.8x	6.4x
Price / Tangible Book Value	Close	3.5x	4.3x	3.8x	3.9x	5.7x	6.9x	5.6x	9.0x	21.0x	--	--
	Average	5.8x	4.3x	4.3x	3.3x	4.6x	5.5x	8.2x	6.6x	7.8x	22.6x	--
	High	6.7x	5.1x	4.7x	3.9x	5.7x	6.9x	10.2x	9.0x	21.0x	25.8x	--
	Low	3.5x	3.5x	3.8x	2.5x	3.4x	5.0x	5.6x	5.5x	4.3x	20.4x	--
Price / Cash Flow	Close	2.8x	4.0x	5.5x	3.1x	2.6x	2.9x	4.1x	5.4x	5.7x	8.5x	7.1x
	Average	3.2x	3.3x	3.9x	4.8x	3.7x	2.6x	3.4x	4.8x	4.6x	6.1x	8.3x
	High	3.7x	4.0x	5.5x	5.6x	4.3x	2.9x	4.2x	5.7x	6.3x	8.5x	10.2x
	Low	2.6x	2.8x	3.5x	3.1x	2.6x	2.3x	2.7x	4.0x	2.6x	5.5x	6.6x
TEV / LTM FCF	Close	10.2x	14.8x	--	--	13.9x	21.9x	43.1x	216.6x	18.3x	--	--
	Average	20.5x	12.2x	14.6x	--	13.9x	13.5x	26.2x	51.1x	185.7x	19.7x	--
	High	23.7x	14.8x	15.9x	--	13.9x	21.9x	43.1x	216.6x	255.7x	22.5x	--
	Low	10.2x	10.2x	13.1x	--	13.9x	12.2x	20.3x	42.3x	18.3x	17.8x	--
Dividend Yield	Close	0.7	1.2	1.8	4.3	3.9	4.5	3.7	2.8	2.5	2.5	2.2
	Average	0.0	0.6	1.2	2.1	3.6	4.0	3.8	3.1	3.3	2.3	2.6
	High	0.7	1.2	1.8	4.3	4.8	4.5	4.9	3.7	5.8	2.5	3.2
	Low	0.0	0.5	1.1	1.8	3.1	3.8	3.1	2.6	2.3	2.0	2.1

Bloomberg Company In Depth Fundamentals - Capital Structure Summary

Ticker: **AES US EQUITY** Sort: **Ascend** Currency: **USD** Reporting: **Change** **USD**
 Period Type: **Quarters** Consolidated: **Yes** Accounting: **Mixed**

AES Corp/The

Sector: Servicios públicos Industry: Productores de energía indpe Sub-Industry: Productores de energía indpe

Y	-4Q	-3Q	-2Q	-1Q	0Q
WACC					
For the Fiscal Period Ending	31/03/2022	30/06/2022	30/09/2022	31/12/2022	31/03/2023
	%	%	%	%	%
Equity					
Cost of Equity	10.1%	10.6%	9.8%	9.1%	9.4%
Weight of Equity	43.6%	37.5%	38.4%	42.3%	37.9%
+ Debt					
Cost of Debt	2.7%	4.4%	4.4%	5.8%	3.8%
Weight of Debt	51.4%	57.1%	56.4%	52.9%	57.2%
+ Preferred Equity					
Cost of Pref Equity					
Weight of Pref Equity	5.0%	5.4%	5.2%	4.7%	5.0%
WACC	5.8%	6.5%	6.2%	6.9%	5.7%

Capital Structure	31/03/2022	30/06/2022	30/09/2022	31/12/2022	31/03/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Net Market Cap	2,354.0	2,202.0	2,007.0	1,790.0	1,737.0
CT Revenues	17,998.0	19,174.0	20,198.0	22,283.0	22,594.0
LT Borrowings	1,972.0	2,011.0	2,039.0	2,159.0	2,121.0
Pref Equity	39,408.0	37,419.1	39,339.7	45,465.1	42,569.6
Total Capital	100.0%	100.0%	100.0%	100.0%	100.0%

Debt Summary Data	31/03/2022	30/06/2022	30/09/2022	31/12/2022	31/03/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Total Financial Debt	621.0	414.0	374.0	1,141.0	970.0
Total Revolving Credit	--	--	1.7%	4.7%	4.0%
Total Capital Leases	--	--	--	175.0	0.7%
General/Other Borrowings	20,252.0	21,376.0	22,205.0	24,073.0	24,331.0
Total Principal Due	20,252.0	21,376.0	22,205.0	24,073.0	24,331.0
Total Debt Outstanding	20,252.0	21,376.0	22,205.0	24,073.0	24,331.0

Additional Totals	31/03/2022	30/06/2022	30/09/2022	31/12/2022	31/03/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Total Cash & CT Investments	1,496.0	1,670.0	2,234.0	2,104.0	2,263.0
Net Debt	18,756.0	19,706.0	19,981.0	21,969.0	22,068.0
Total Short-Term Borrowings	2,254.0	2,202.0	2,007.0	1,790.0	1,737.0
Curr. Port. of LT Debt/Cap. Leases	2,254.0	2,202.0	2,007.0	1,790.0	1,737.0
Long-Term Debt (incl. Cap. Leases)	14,016.0	14,997.0	15,530.0	17,846.0	18,513.0
Total Secured Debt	--	--	--	13,292.0	55.2%
Fixed Rate Debt	--	--	--	7,671.0	31.9%
Variable Rate Debt	--	--	--	--	--

Credit Ratios	31/03/2022	30/06/2022	30/09/2022	31/12/2022	31/03/2023
For the Fiscal Period Ending					
Currency					
Net Debt/EBITDA	5.4x	6.0x	5.8x	6.5x	6.4x
Total Debt/EBITDA	5.9x	6.5x	6.5x	7.1x	7.0x
Cooperative Income/Total Debt	0.0x	0.0x	0.0x	0.0x	0.0x
LTM FCF/Total Debt	0.0x	0.0x	-0.1x	-0.1x	-0.1x
LTM FFF/Total Debt	0.1x	0.1x	0.1x	0.1x	0.1x
FRIT/Interest Expense	1.9x	1.9x	3.0x	1.7x	1.6x
FRIT/Total Interest Expense	1.9x	1.9x	3.0x	1.7x	1.6x
Degree of Financial Leverage	2.2x	2.2x	1.5x	2.5x	2.6x
EBITDA-CAPEX/Interest Expense	-0.1x	-0.4x	0.2x	-3.6x	-2.2x
EBITDA/Total Interest Expense	2.9x	2.8x	4.0x	2.5x	2.5x

Debt Schedule	31/03/2022	30/06/2022	30/09/2022	31/12/2022	31/03/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Debt Schedule in Yr 1	--	--	--	1,761.0	7.6%
Debt Schedule in Yr 2	--	--	--	2,887.0	12.4%
Debt Schedule in Yr 3	--	--	--	3,137.0	13.5%
Debt Schedule in Yr 4	--	--	--	1,940.0	7.9%
Debt Schedule in Yr 5	--	--	--	3,045.0	13.1%
Debt Schedule - Years 2 - 3	--	--	--	6,024.0	25.8%
Debt Schedule - Years 4 - 5	--	--	--	4,895.0	20.9%
Debt Schedule - Years 2 - 5	--	--	--	10,909.0	46.8%
Debt Schedule Beyond Yr 5	--	--	--	10,993.0	47.1%
Debt Schedule - Total Debt	--	--	--	23,323.0	100.0%

Capital Lease Schedule	31/03/2022	30/06/2022	30/09/2022	31/12/2022	31/03/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Capital Leases - Year 1	--	--	--	10.0	2.8%
Capital Leases - Year 2	--	--	--	9.0	2.5%
Capital Leases - Year 3	--	--	--	9.0	2.5%
Capital Leases - Year 4	--	--	--	9.0	2.5%
Capital Leases - Year 5	--	--	--	9.0	2.5%
Capital Leases - Years 2 - 3	--	--	--	18.0	5.1%
Capital Leases - Years 4 - 5	--	--	--	18.0	5.1%
Capital Leases - Years 2 - 5	--	--	--	36.0	10.1%
Capital Leases Beyond Year 5	--	--	--	310.0	87.1%
Total Future Value of Capital Leases	--	--	--	356.0	100.0%
Present Value of ST Capital Leases	--	--	--	6.0	1.7%
Present Value of LT Capital Leases	--	--	--	169.0	47.2%

Operative Leases (Rental Expense) Schedule	31/03/2022	30/06/2022	30/09/2022	31/12/2022	31/03/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Rental Expense - Year 1	--	--	--	36.0	4.4%
Rental Expense - Year 2	--	--	--	35.0	4.3%
Rental Expense - Year 3	--	--	--	33.0	4.0%
Rental Expense - Year 4	--	--	--	32.0	3.9%
Rental Expense - Year 5	--	--	--	30.0	3.7%
Rental Expense - Years 2 - 3	--	--	--	68.0	8.3%
Rental Expense - Years 4 - 5	--	--	--	62.0	7.6%
Rental Expense - Years 2 - 5	--	--	--	130.0	15.9%
Rental Expense Beyond Year 5	--	--	--	650.0	79.7%
Total Sublease Income	--	--	--	--	--
Future Min Oper Lease Obligations	--	--	--	816.0	100.0%

Contractual Obligation Schedule	31/03/2022	30/06/2022	30/09/2022	31/12/2022	31/03/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Contractual Obligations - Year 1	--	--	--	12,424.0	19.5%
Contractual Obligations - Years 2-3	--	--	--	14,954.0	23.5%
Contractual Obligations - Years 4-5	--	--	--	10,243.0	16.1%
Contractual Obligations - Years 2 - 5	--	--	--	25,197.0	39.6%
Contractual Obligations - Beyond Year 5	--	--	--	25,978.0	40.8%
Total Contractual Obligations	--	--	--	63,599.0	100.0%

Purchase Obligations	31/03/2022	30/06/2022	30/09/2022	31/12/2022	31/03/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
Purchase Obligations	--	--	--	7,341.0	11.4%

Interest Rate Data	31/03/2022	30/06/2022	30/09/2022	31/12/2022	31/03/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Currency	Millions	Millions	Millions	Millions	Millions
	% of Total	% of Total	% of Total	% of Total	% of Total
W/Av. Interest Rate - Long-term Debt	--	--	--	--	--

Ticker:	AES US EQUITY	AES US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

AES Corp/The

Sector: Servicios públicos Industry: Productores de energía indepe Sub-Industry: Productores de energía indepe

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
REVENUE											
Revenue by Product											
For the Fiscal Period Ending											
Revenue	17,164.00	15,891.00	16,124.00	11,260.00	10,281.00	10,530.00	10,736.00	10,189.00	9,660.00	11,141.00	12,617.00
Non-Regulated	8,977.00	8,056.00	8,272.00	8,020.00	6,971.00	7,421.00	7,797.00	7,161.00	6,999.00	8,273.00	9,079.00
Regulated Utilities	8,187.00	7,835.00	7,852.00	3,240.00	3,310.00	3,109.00	2,939.00	3,028.00	2,661.00	2,868.00	3,538.00
Gas	-	-	-	-	-	-	-	-	-	-	-
Hydro	-	-	-	-	-	-	-	-	-	-	-
Coal	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
Revenue by Geography											
For the Fiscal Period Ending											
Revenue	17,164.00	15,891.00	16,124.00	11,260.00	10,281.00	10,530.00	10,736.00	10,189.00	9,660.00	11,141.00	12,617.00
US and Utilities	5,788.00	5,015.00	4,987.00	3,593.00	4,330.00	4,162.00	4,230.00	4,058.00	3,918.00	-	5,013.00
South America	3,736.00	3,630.00	3,826.00	2,489.00	2,956.00	3,252.00	3,533.00	3,208.00	3,159.00	-	3,539.00
	2,987.00	2,712.00	2,682.00	2,353.00	1,670.00	1,590.00	1,728.00	1,882.00	1,766.00	-	2,868.00
	2,573.00	2,638.00	2,642.00	1,875.00	1,274.00	1,519.00	1,255.00	1,047.00	828.00	-	1,217.00
	1,343.00	1,347.00	1,439.00	962.00	77.00	7.00	(10.00)	(6.00)	(11.00)	-	(20.00)
	733.00	550.00	558.00	31.00	(26.00)	-	-	-	-	-	-
	4.00	(1.00)	15.00	(43.00)	-	-	-	-	-	-	-
	-	-	(25.00)	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

